

**BOARD OF TRUSTEES
MONTGOMERY COUNTY CONSOLIDATED RETIREE HEALTH BENEFITS TRUST**

MINUTES – OPEN SESSION

Friday, March 22, 2019

100 Maryland Avenue, 6th Floor
Rockville, Maryland

Board Members Present: Alexandre Espinosa
Joseph Beach
Jeffrey Buddle
Robert Doody
Marisa Grant
Elizabeth Greaney
David Locke
Richard Madaleno
Philip McGaughey
Marlene Michaelson
Gino Renne
Kelda Simpson
Deborah Snead
Brad Stelzer
Lynda von Bargaen
George Willie
Diane Wurdeman

Staff: Linda Herman
Marc Esen
Pat Paoli
John Feketekuty
Kevin Killeavy
Darrin Arbaugh
Priti Mehta

Others Present: Amy Moskowitz, Counsel to the Board
Stephen DiGirolamo, Wilshire
Brad Atkins, Franklin Park
Melanie Fraind, Franklin Park
Jim Gasperoni, Aberdeen
Ryan Sullivan, Aberdeen

CALL TO ORDER

Ms. Simpson called the open session of the Board meeting to order at 8:35 a.m.

Approval of Consent Agenda: Ms. Michaelson moved, and Ms. Wurdeman seconded, and the Board approved the items listed on the Consent Agenda. Ms. Wurdeman, Mr. Stelzer, and Mr. Espinosa abstained from voting on the minutes. Messrs. Madeleno, Renne, Willie, and Buddle were not present for the vote.

DETERMINATION OF MEETING

The Board unanimously approved a motion to move into closed session at 8:35 a.m. for the purpose of discussing the investment of public funds, pursuant to Maryland Code, General Provisions Article, 3-305(b)(5).

The Board moved back into open session at 12:35 p.m.

Compliance & Audit Committee Report: Ms. Herman and Ms. Mehta discussed the memorandum outlining the discussion at the Compliance and Audit Committee meeting during which the Committee received a presentation from the external auditors.

Annual Ethics Disclosure: Ms. Herman requested that the trustees sign the annual ethics disclosure form.

The Board moved back into closed session at 12:43 p.m.

The Board moved back into open session at 12:45 p.m.

There being no further business of the Board, the open meeting session adjourned at 12:50 p.m.

Respectfully submitted,



Marisa Grant, Secretary